

**Housing Revenue Account Position as at 31st December 2016**
**Appendix 5**

	<b>Revised Budget 2016/17 £</b>	<b>Forecast Outturn £</b>	<b>Variance £</b>
<b>Income</b>			
Dwellings Rent	71,204,130	71,204,130	0
Non Dwellings Rent	376,480	366,480	-10,000
Heating Charges	544,180	514,180	-30,000
Other Charges for Services & Facilities	928,930	966,940	38,010
Contributions towards Expenditure	837,510	828,860	-8,650
	<b>73,891,230</b>	<b>73,880,590</b>	<b>-10,640</b>
<b>Expenditure</b>			
Repairs & Maintenance (including fees)	18,470,620	18,270,620	-200,000
Supervision and Management	16,784,930	16,779,890	-5,040
Rents Rates Taxes & Other Charges	194,000	194,000	0
Provision for bad and doubtful debts	750,000	750,000	0
Depreciation & Impairment of Fixed Assets	12,527,970	12,277,970	-250,000
Debt Management Costs	94,580	94,580	0
	<b>48,822,100</b>	<b>48,367,060</b>	<b>-5,040</b>
<b>Net Cost of Services</b>	<b>-25,069,130</b>	<b>-25,513,530</b>	<b>-444,400</b>
Interest Payable and similar charges	11,578,770	11,578,770	0
Repayment of Debt	1,950,520	1,950,520	0
Amortised Premiums and Discounts	77,570	77,570	0
Investment Income	-146,000	-146,000	0
Transfer from the Major Repairs Reserve	8,272,170	8,272,170	0
Revenue Contribution to Capital	6,841,350	4,101,310	-2,740,040
<b>Total Surplus (-)/ Deficit for the year</b>	<b>3,505,250</b>	<b>320,810</b>	<b>-3,184,440</b>
<b>Adjust for slippage on Revenue Contributions to Capital</b>			<b>2,740,040</b>
<b>Net improvement in the financial position</b>			<b>-444,400</b>

**Key:-**

No Cause for Concern  
 Minor Cause for Concern  
 Major Cause for Concern

